

Ratio of Financing costs to net revenue stream	Budget 2014/15	Anticipated 2014/15
	£000	£000
General Fund	£000	
Principal repayments (MRP)	8,296	7,573
Less commutation	-	-
Net interest costs	9,476	9,161
Debt Management costs	60	73
Rescheduling discount	-226	-226
Investment income	-163	-200
Interest applied to internal balances	780	672
Total General Fund	18,224	17,053
Net revenue stream	329,919	329,919
Total as percentage of net revenue stream	5.52%	5.17%
Housing Revenue Account		
Principal repayments	914	887
Interest costs	2,082	1,997
Rescheduling discount	-58	-58
Debt Management costs	15	13
Total HRA	2,953	2,840
Net revenue stream	41,596	41,596
Total as percentage of net revenue stream	7.10%	6.83%

Estimate of <u>incremental impact</u> of capital investment on Council Tax and Housing Rents	Budget 2014/15	Anticipated 2014/15
	£000	£000
General Fund	£000	
costs of unsupportive borrowings - principal	791	791
- interest	1,034	1,034
Loss of investment income	4	4
Running costs		
Total	1,829	1,829
Impact on Band D council tax **	£ 30.72	30.72
Housing Revenue Account		
Loss of investment income	51	51
Running costs	0	0
Total	51	51
Impact on average weekly rent **	£ 0.09	0.09
** These are notional calculations as per regulations		

Capital Financing Requirement	Budget 2014/15	Anticipated 2014/15
	£000	£000
Council Fund	250,812	250,812
Housing Revenue Account	42,475	42,475
Total Authority	293,287	293,287